



Sample Gift Language for Your Will or Revocable Living Trust

A gift to MKA in your will or revocable trust enables you to support our mission and make a difference in the lives of future generations. A bequest:

- Is easy to arrange.
- Will not alter your current lifestyle in any way.
- Can be easily modified to address your changing needs.

RESIDUAL GIFT LANGUAGE

A residual bequest comes to us after your estate expenses and specific bequests are paid:

I give and devise to Montclair Kimberley Academy Foundation (Tax ID #237-365-263), located in Montclair, NJ, all (or state a percentage) of the rest, residue, and remainder of my estate, both real and personal, to be used for its general support (or for the support of a specific fund or program).

SPECIFIC GIFT LANGUAGE

Naming Montclair Kimberley Academy as a beneficiary of a specific amount from your estate is easy:

I give and devise to Montclair Kimberley Academy Foundation (Tax ID #237-365-263), located in Montclair, NJ, the sum of \$_____ (or asset) to be used for its general support (or for the support of a specific fund or program).

CONTINGENT GIFT LANGUAGE

Montclair Kimberley Academy or its affiliates can be named as a contingent beneficiary in your will or personal trust if one or more of your specific bequests cannot be fulfilled:

If (insert name) is not living at the time of my demise, I give and devise to Montclair Kimberley Academy Foundation (Tax ID #237-365-263), located in Montclair, NJ, the sum of \$ _____ (or all or a percentage of the residue of my estate) to be used for its general support (or for the support of a specific fund or program).

RETIREMENT-PLAN BENEFICIARY LANGUAGE

You may name Montclair Kimberley Academy (Tax ID #237-365-263) as a beneficiary of your IRA or other qualified retirement benefits. Donors should consult with their tax advisor regarding the tax benefits of such gifts.

Naming MKA as the beneficiary of a qualified retirement-plan asset such as a 401(k), 403(b), IRA, Keogh, or profit-sharing pension plan will accomplish a charitable goal while realizing significant tax savings. It can be costly to pass such assets on to heirs because of heavy tax consequences. By naming MKA as a beneficiary of a retirement plan, the donor maintains complete control over the asset while living; but at the donor's death the plan passes to support MKA free of both estate and income taxes.

Making a charitable gift from your retirement plan is easy and should not cost you any attorney fees. Simply request a change-of-beneficiary form from your plan administrator. When you have finished, please return the form to your plan administrator and notify Montclair Kimberley Academy. We can also assist you with the proper language for your beneficiary designation to MKA.

CUSTOMIZED LANGUAGE

If you or your attorney would like MKA to provide you with customized beneficiary language that is specific to your goal and interest, please contact:

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